Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards**: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	Explanation from smaller authority **(must include narrative and supporting figures)**
1 Balances Brought Forward	49,533	50,293				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	27,820	27,820	0	0.00%	NO		
3 Total Other Receipts	0	8,312	8,312	83119900%	YES		Two years VAT recovered 24/25 £3,496 + 25/26 £4,716 + cycle £100
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,060	31,434	4,374	16.16%	YES		2024/25 includes one-off play equipment £5,107, clerk £1,040, defribrillator £1,500 fete £1,105 and increased maintenance costs total c11k whereas 2025/26 includes one off play equipment £15,322
7 Balances Carried Forward	50,293	54,991				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,293	54,991				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	225,811	225,811	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable